

EASTERN PLATINUM LIMITED
NOTICE OF SPECIAL MEETING OF SHAREHOLDERS
TO BE HELD ON OCTOBER 12, 2016

TO THE SHAREHOLDERS of Eastern Platinum Limited:

NOTICE IS HEREBY GIVEN that a special meeting (the “**Meeting**”) of the holders (“**Shareholders**”) of common shares (“**Common Shares**”) of Eastern Platinum Limited (the “**Company**”) will be held at the offices of Fasken Martineau DuMoulin LLP, Suite 2900, 550 Burrard St., Vancouver, British Columbia, on Wednesday, October 12, 2016 at 8:30 a.m. PDT for the following purposes:

1. to consider and, if deemed advisable, to pass, with or without variation, a special resolution authorizing and approving the sale of Barplats Mines Limited, the Company’s South African subsidiary, and intercorporate investments and loans which comprise substantially all of the undertaking of the Company, to Hebei Zhongheng Tianda Platinum Co. Limited (the “**Sale Resolution**”);
2. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution approving a stock option plan of the Company; and
3. to transact such other business as may properly be brought before the Meeting or any adjournment or adjournments thereof.

Shareholders should refer to the attached management information circular (“**Information Circular**”) for more detailed information with respect to the matters to be considered at the Meeting.

The record date for the determination of Shareholders entitled to receive notice of the Meeting is September 6, 2016 for Shareholders on the Canadian register and September 9, 2016 for Shareholders on the South African register. The record date for the determination of Shareholders entitled to vote is September 6, 2016 for Shareholders on the Canadian register and October 7, 2016 for Shareholders on the South African register. Shareholders of record on the Canadian register at the close of business on September 6, 2016 are entitled to notice of the Meeting and to vote thereat and at any adjournment or adjournments thereof on the basis of one vote for each Common Share held, except to the extent that: (i) a registered Shareholder has transferred the ownership of any Common Shares subsequent to the record date; and (ii) the transferee of those Common Shares produces properly endorsed share certificates, or otherwise establishes that he or she owns these Common Shares and demands, not later than 10 days before the Meeting, that his or her name be included on the list of persons entitled to vote at the Meeting, in which case, the transferee shall be entitled to vote such Common Shares at the Meeting. Shareholders of record on the South African register at close of business on October 7, 2016 are entitled to vote at the Meeting and at any adjournment or adjournments thereof on the basis of one vote for each Common Share held. The last day to trade for Shareholders on the South African register to be shareholders of record on the South African register on October 7, 2016 is October 4, 2016.

A Shareholder may attend the Meeting in person or may be represented by proxy. If you are a registered Shareholder on the Canadian register and are unable to attend the Meeting in person, please date and execute the accompanying form of proxy and return it in the envelope provided to: Computershare Trust Company of Canada, the registrar and transfer agent of the Company, by mail at 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1. In order to be valid and acted upon at the Meeting, forms of proxy must be received by Computershare Trust Company of Canada not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time set for the holding of the Meeting or any adjournment or adjournments thereof. Proxies may also be voted by telephone, fax or on the internet as detailed on the proxy form.

If you are not a registered Shareholder and receive these materials through your broker or through another intermediary, please complete and return the form of proxy in accordance with the instructions provided to you by your broker or by the other intermediary.

The persons named in the enclosed form of proxy are directors and/or officers of the Company. Each Shareholder has the right to appoint a proxyholder other than such persons, who need not be a Shareholder, to attend and to act for such Shareholder and on such Shareholder’s behalf at the Meeting. To exercise such right, the names of the nominees of management should be crossed out and the name of the Shareholder’s appointee should be legibly printed in the blank space provided.

Certificated Shareholders and own-name registered dematerialised Shareholders on the South African register must send their signed form of proxy to the Company's South African transfer secretaries, Link Market Services South Africa Proprietary Limited, 13th Floor, Rennie House, 19 Ameshoff Street, corner Biccard, Braamfontein, Johannesburg, 2001, South Africa (PO Box 4844, Johannesburg, 2000), to be received by them not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time set for the holding of the Meeting and any adjournment or adjournments thereof.

Dematerialised Shareholders on the South African register, other than own-name registered Shareholders, who wish to attend the Meeting in person will need to request their Central Securities Depository Participant ("CSDP") or broker to provide them with the necessary letter of representation in terms of the custody agreement entered into between such Shareholder and their CSDP or broker. Dematerialised Shareholders, other than own-name registered dematerialised Shareholders, who are unable to attend the Meeting and who wish to be represented thereat must provide their CSDP or broker with their voting instructions in terms of the custody agreement entered into between such Shareholder and their CSDP or broker in the manner and time stipulated therein.

Registered Shareholders have the right to dissent with respect to the Sale Resolution and to be paid the fair value of their Common Shares in accordance with the provisions of Sections 237 to 247 of the *Business Corporations Act* (British Columbia) (the "BCBCA"). The foregoing right to dissent applies only in respect of the Sale Resolution. A registered Shareholder wishing to exercise rights of dissent with respect to the Sale Resolution must send to the Company a notice of dissent to the Sale Resolution care of: Fasken Martineau DuMoulin LLP, Suite 2900, 550 Burrard St., Vancouver, British Columbia, V6C 0A3, Attention: Michael Boehm, at least two business days before the date of the Meeting. A Shareholder's right to dissent is more particularly described in the Information Circular and the text of Sections 237 to 247 of the BCBCA is set forth in Appendix "A" of the Information Circular. Persons who are beneficial owners of Common Shares registered in the name of a broker, custodian, nominee or other intermediary who wish to dissent should be aware that only registered Shareholders are entitled to dissent. Accordingly, a beneficial Shareholder desiring to exercise this right must make arrangements for the Common Shares beneficially owned by such Shareholder to be registered in the Shareholder's name prior to the time the notice of dissent to the Sale Resolution is required to be received by the Company or, alternatively, make arrangements for the registered holder of such Common Shares to dissent on the Shareholder's behalf. A Shareholder who has voted in favour of the Sale Resolution, in person or by proxy, shall not be accorded the right to dissent. It is strongly suggested that any Shareholder wishing to dissent seek independent legal advice as failure to comply strictly with the provisions of the BCBCA may prejudice such Shareholder's right to dissent.

Proxies may also be voted by telephone or on the internet as detailed on the proxy form.

BY ORDER OF THE BOARD OF DIRECTORS

"George Dorin" (Signed)

George Dorin
Chairman

September 6, 2016