



1080 - 1188 West Georgia St.
Vancouver, BC Canada V6E 4A2

February 28, 2017
Trading Symbol: ELR (TSX); EPS (JSE)

NEWS RELEASE

EASTPLATS GRANTS STOCK OPTIONS

February 28, 2017, Vancouver, British Columbia – Eastern Platinum Limited (“**Eastplats**” or the “**Company**”) announces that it has granted 200,000 stock options to officers of the Company, that vest in 90 days. The options were granted for 5 years, expiring February 24, 2022, and each stock option will allow the holder to purchase one common share of Eastplats at an exercise price of CDN\$0.40.

For further information, please contact:

EASTERN PLATINUM LIMITED
Diana Hu, President and Chief Executive Officer
dhu@eastplats.com (email)
(604) 800-8200 (phone)

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

NOT FOR DISSEMINATION IN THE UNITED STATES OR THROUGH U.S. NEWSWIRE SERVICES