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**November 28, 2016**

**Trading Symbol: ELR (TSX); EPS (JSE)**

**NEWS RELEASE**

**EASTPLATS ANNOUNCES APPOINTMENT OF MR. ROWLAND WALLENIUS AS CHIEF FINANCIAL OFFICER AND CORPORATE SECRETARY**

November 25, 2016 Vancouver, British Columbia – Eastern Platinum Limited (“Eastplats” or the “Company”) is pleased to announce that Mr. Rowland Wallenius will be joining the Company’s senior management team in Vancouver, British Columbia as Chief Financial Officer and Corporate Secretary.

Mr. Wallenius is a Certified Professional Accountant (CPA, CA) whose career and experience span over 20 years in various roles initially in private accounting and audit practice and following that in senior management positions with or consulting to several public mining and industrial companies. From 2007 to 2014 Mr. Wallenius acted as Chief Financial Officer of the El Boleo copper project in Mexico constructed by Baja Mining Corp. and a group led by Korean Resources Corporation. Prior to that, he acted in a variety of accounting and finance roles with Augusta Resources Corp., Sargold Resources Corporation and other public issuers. Over his career, Mr. Wallenius has had extensive experience in public company accounting and reporting as well as project finance, treasury management, project development and construction, risk management, investor relations and corporate development.

“We are grateful to David Li for his efforts as our interim CFO in helping us through our transition over the last few months and building the foundation for our future plans,” commented Diana Hu, Chief Executive Officer of the Company. “We are very pleased to have someone with Rowland’s skills and range of experience joining us as a full-time member of our team and look forward to working with him as we move forward with our business plans.”

**For further information, please contact:**

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*No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*